



For Immediate Release

ICBA welcomes next step for Site C dam

(May 18, 2011 - Vancouver) The Independent Contractors and Businesses Association says today's news that the Site C Clean Energy Project is moving forward to the environmental assessment stage is a step forward for British Columbia.

"This project is an investment in B.C.'s future prosperity and will help clean energy drive our economy in the future, just like it has for the past 50 years," said ICBA President Philip Hochstein. "The prospect of 7,000 person-years of construction jobs over the seven-year project is great for our industry. But this project is going to generate even more."

Hochstein said that by investing in reliable, clean energy, the project will help provide for future economic growth across the province.

"Site C is the kind of megaproject that is a billboard for B.C.'s confidence," Hochstein added. "It is the right kind of investment for the future that sends the private sector the message today that B.C. is the place to invest for tomorrow."

The \$7.9 billion Site C project will help meet the growing demand for electricity in a growing province.

"Only a vibrant economy needs construction – and clean energy at affordable prices helps make sure our economy is competitive and vibrant," Hochstein said. "When future generations look back, they will see this project as a legacy that helped build our economy and our province."

About ICBA (www.icba.ca) *ICBA services and represents B.C.'s construction sector. ICBA's 1,100 members – who include both the Industrial, Commercial and Institutional (ICI) and residential construction sectors - are involved in virtually all major capital projects in British Columbia.*

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